

# Tax Advice & Tax Compliance



Now, for tomorrow



# Baker Tilly in the Dutch Caribbean is active in Aruba, Bonaire, Curaçao and St. Maarten.

**Specialized in these four markets and complement our local expertise with the benefits of our extensive international Baker Tilly network. Sharing knowledge and information throughout the markets, while we connect to important financial, fiscal and legal developments in the world. In this informational brochure, we provide you with an overview of one of our core services: Tax Advice & Tax Compliance.**

## A world of taxes

Taxes become more complex by the day. Every year tax legislation changes, and each Dutch Caribbean island has its own specific range of taxes. It becomes increasingly difficult to choose the best tax solution for your company or yourself. Baker Tilly has expertise in every type of tax and we have tax professionals in each of the Dutch Caribbean jurisdictions, with knowledge on specific local regulations. Our tax professionals advise a wide range of local and international clients, including many financial institutions, trust companies and medium and small sized businesses.

We constantly monitor the latest fiscal developments to ensure that your fiscal position remains optimal.

- Our tax advisors advise on a broad range of topics, ranging from national and international tax structuring and financing and tax-efficient investments, to the proper application of the wage tax legislation, remunerations and issues surrounding social security insurance and pensions.

- Our Tax Compliance Team prepares and files your tax returns according to the highest quality standards.

## Tax advice Integrated Corporate Tax Management

We keep in close consultation with our auditors and business support team, allowing us to provide comprehensive advice and support on all your tax affairs, such as:

- choosing the optimal legal form and tax incentives;
- corporate reorganizations and restructuring processes;
- public and private M&A transactions;
- cross-border leasing;
- debt restructuring;
- purchasing, selling or renting out real estate;
- due diligence;
- (second) opinions; and
- transfer pricing issues.

## International Tax Advice

We carefully consider your borderless ambitions and map out your plans in such a way that you can optimally

benefit from the many options that international tax laws provide to save on your taxes. We can assist you with:

- structuring the import and export of goods or services;
- establishing local partnerships or opening a branch in the Dutch Caribbean jurisdiction;
- setting up an E-Zone company;
- proper application of tax treaties to prevent double taxation in case of foreign income and foreign real estate; and
- Expat Services: applying for the expatriate status, assisting with visa and permit applications and housing.

## Transfer Pricing

A proper and consistent determination of transfer prices within your company is an essential part of doing business internationally and paramount to your overall risk analysis. The world is becoming more and more intertwined. As your business activity across national borders increases, so do your responsibilities towards Tax Authorities in the various jurisdictions. With the help of our



## Baker Tilly provides you with answers to questions such as:

- Are you legally required to cooperate with a tax audit?
- Are you obliged to answer every question the Tax Inspector or Tax Auditor asks?
- What are your rights and obligations?
- How long are you legally required to keep your books and records?
- Is a digital administration enough, or do you need to present other forms of evidence as well?

extensive worldwide Baker Tilly network, our consultants can assist you with composing, coordinating and properly assessing your transfer pricing in multiple tax jurisdictions.

- If you own multiple incorporated companies or operate in several countries; next to your external clients, you may also have internal clients (your own companies, subsidiaries).
- By law, you are required to apply and justify the correct pricing in each jurisdiction in which you operate. It is imperative to divide your costs and earnings (and thus also the prices of your products, services and rights or liabilities) optimally across the countries in which you operate.
- Without a solid Transfer Pricing Report, you risk double taxation and arduous and expensive discussions with various Tax Authorities.
- A good report may generate considerable extra earnings, while no or a basic report and/or the lack

of proper documentation can cost your company a lot of tax money;

- You may be subject to Country-by-Country reporting obligations and Master File/Local File requirements. We can file the notifications and help you prepare the required documentation efficiently and in a timely manner.

### Tax compliance services

Nowadays tax compliance is much more than just filing a simple tax return. It is not always easy to keep track of all your obligations towards the tax authorities and to be diligent in filing your returns, even though you absolutely intend to be. The dedicated Baker Tilly Tax Compliance Team:

- files your annual tax returns;
- drafts notices of objection;
- prepares and files appeals;
- monitors filing deadlines, requests tax rulings and signals tax advantages;
- is involved in the regular taxes such as profit, income, turnover and

wage tax, but also deals with less common taxes such as immovable property, transfer and gift tax or import duties; and

- works with the most up-to-date software and provides clear and easy to read tax returns.

### Tax Audit

As an entrepreneur you are required to keep a proper administration of your business practice and you may be summoned by the Tax Authorities to present your books for a tax audit at any time. The responsible tax inspector may also want to see an official third-party report prepared by an expert such as an accountant. The tax advisors of Baker Tilly are fully informed and up-to-date on your legal rights and obligations and can diligently assist you during a Tax Audit. If you so wish, one of our advisors can be present during the tax audit interviews, and we can also critically review any agreements you make with the Tax Authorities.





## Now, for tomorrow

Creating meaningful experiences by proactively working to solve your most pressing problems and seize new opportunities. Our relationships with clients are genuine and we value great conversations. We understand your world today and provide insights that shape your tomorrow.

Network members collaborate seamlessly to serve our clients across the globe.

**If you have any questions, we will gladly explain more in depth how our services may be of interest or beneficial to your business or personal ambition.**

## Contact details

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